

\$50,000

COLLISION DAMAGE WAIVER - AUTO RENTAL INSURANCE

AS A HOLDER OF AN ELIGIBLE CARD, YOU WILL BENEFIT FROM COVERAGE FOR UP TO \$ 50,000 WHEN YOU RENT A MOTOR VEHICLE FROM A LICENCED CAR RENTAL AGENCY. THE INSURANCE COVERAGE IS VALID FOR 90 DAYS

HOW TO GET COVERED

Simply follow the below steps:

- Pay for the entire car rental transaction with your eligible card and keep the receipt (Sales Slip) with you.
- Decline the Insurance policy offered by the car rental.
- Review the car rental agreement carefully to make sure you are declining their Collision Damage Waiver and also to familiarize yourself with the terms and conditions of the car rental agreement.
- Check the rental vehicle for prior damage before leaving the rental location.

PERIOD OF INSURANCE

This cover is limited to no more than 31 days from the date of renting the vehicle, (excluding cardholder's country of residence). The period shown on the rental agreement lasting not more than 90 days.

TERRITORIAL LIMITS

Worldwide, excluding Cardholder's Country of Residence.

WHAT IS COVERED

The Insurance Company covers you during the period of hire for losses incurred up to \$ 50,000 - towards the value of the motor vehicle or the value of claim, whichever is lesser. Covered losses are: Damage, fire, vandalism, theft or loss of use of the rental vehicle issued for business or pleasure when such vehicle is rented and operated from a licensed rental agency and the insured person(s) has/have declined the rental company's Loss Damage Waiver or any similar provision.

DEDUCTIBLES

\$ 75 is deductible from each and every occurrence or loss.

EXCLUSIONS

1. Cover will not apply if you:
 - a. Do not hold a valid driving license for the class of rental vehicle being driven (such license issued in the country of residence or in the country issuing your passport);
 - b. Have more than three convictions for speeding or has collected more than nine points on their driving license within the five years prior to the trip;
 - c. Have any conviction (or pending prosecution) for driving whilst under the influence of a drug or drugs or drink driving; or had a conviction or period of disqualification (or is awaiting prosecution) for dangerous driving and/or careless driving offence;
 - d. Are under 21 or over 79 years of age;
 - e. Driving by any person who is not named on the Rental Agreement or named on the application form for insurance cover.
 - f. Violate the Conditions of the Rental Agreement.
2. Cover will not apply in respect of the following types of rental vehicle:
 - a. Mopeds and motorbikes; limousines, commercial vehicles, trucks, motor homes, and vehicles not licensed for road use including but not limited to trailers or caravans;
 - b. Rental vehicles with a retail purchase price exceeding the coverage limit.
 - c. The rental of "High performance" vehicles, namely Aston Martin, Ferrari, Porsche, McLaren, Lamborghini, and their equivalent, as well as vehicles which are over 20 years old or which have not been manufactured for 10 years or more. The onus is on the renter (prior to the rental) to check with Specialty Claims Services that the vehicle falls within the underwriting criteria.
 - d. Rental vehicles being used for reward, motor racing, rallies, speed, endurance tests, track days, or practicing for such events.
 - e. Rental vehicles used for commercial purposes.

3. Renting more than one rental vehicle at any one time.
4. Rentals of more than the duration specified in the rental agreement or more than 90 days.
5. Revolving, lease type rentals.
6. Rental of vehicles on an hourly (or less) basis where the rental vehicle is not physically checked in and out by a representative of the licensed car rental agency.
7. Any claim value under \$ 75 for each incident that you claim for.
8. We will only pay in excess of any insurance which is included in the rental agreement, rental vehicle insurance or any other insurance that you hold which covers the same incident.
9. Vehicles used off-road, in or in training for racing competitions, trials rallies or speed testing, or being used for a purpose other than stated in the rental agreement.
10. Loss and/or damage to vintage cars over 20 years old, or cars that have not been manufactured for at least 10 years.
11. Loss and/or damage resulting from failure of any person to observe the maintenance and operating instructions supplied with the rental vehicle or caused by wear and tear, insects or vermin.
12. Any costs where you admit liability, negotiate, make and promise or agree any settlement.
13. Any fines (including but not limited to speeding fines, parking fines) and punitive damages.
14. The amount of the indemnity you are entitled to claim from any other insurance whether or not the insurer refuses the claim or fail to settle for any reason whatsoever.
15. Benefits payable under, any uninsured or underinsured motorist law, first party benefit law or no-fault law, or law similar to the former, in any state or territory.

TO FILE FOR A CLAIM:

A. IN THE EVENT OF MATERIAL DAMAGE TO THE RENTAL VEHICLE, PLEASE NOTIFY THE ASSISTANCE COMPANY AVAILABLE 24 HOURS A DAY, 7 DAYS A WEEK

1. **Call** +33 1 55 92 13 37 (worldwide)
2. **Provide** all relevant information

B. ONCE YOU NOTIFIED THE ASSISTANCE COMPANY, PLEASE FOLLOW THE BELOW STEPS

1. **Call** +961 1 60 82 82
2. **Request** a claim form
3. **Send** the completed form together with all relevant documentation and a copy of; the Card Rental Agency or Company Accident Report, the Car Rental Agreement, Repair Estimate or Itemized Repair Bill and Police Report.

THIS INSURANCE POLICY IS UNDERWRITTEN BY CLA INSURANCE COMPANY. TERMS, EXCLUSIONS, PROVISIONS AND OTHER TERMS OF THE POLICY ARE DESCRIBED HEREIN. THIS CERTIFICATE REPLACES ANY PRIOR CERTIFICATE THAT MAY HAVE BEEN FURNISHED IN CONNECTION WITH YOUR CARD. IT SHOULD BE READ CAREFULLY, KEPT IN A SAFE PLACE AND CARRIED WITH YOU WHEN YOU TRAVEL.

The General Conditions and Exclusions are available on the website, any change to this policy will apply immediately.
For more information on your coverages go to www.creditbanais.com