

## CONSOLIDATED BALANCE SHEET

ASSETS (In millions of LBP)	Audited Dec 2017	Audited Dec 2016
1. Cash and balances with central banks	5,364,829	4,057,836
2. Balances with other banks and financial institutions	1,013,148	1,081,279
3. Loans and advances to customers (Net)	5,196,265	4,820,687
4. Loans and advances to related parties	15,504	16,124
5. Debtors by acceptances	252,288	81,069
6. Financial assets at fair value through other comprehensive income	109,013	94,891
7. Financial assets at fair value through profit or loss	67,772	82,488
8. Financial assets at amortized cost	4,962,677	5,407,179
9. Investments in equity-accounted investees	16,972	16,374
10. Property and equipment	237,629	240,333
11. Intangible assets	10,761	8,164
12. Assets held for sale	55,171	36,694
13. Other assets	82,915	78,320
14. Revaluation of other fixed assets	44,956	44,956
<b>TOTAL ASSETS</b>	<b>17,429,900</b>	<b>16,066,394</b>

*Commercial loans include:*

- Sub-standard loans	149,920	97,757
- Unrealized interest on sub-standard loans	(31,780)	(22,456)
<b>Net Sub-Standard Loans</b>	<b>118,140</b>	<b>75,301</b>

*Doubtful loans are shown after deduction of:*

- Provisions for doubtful debts	(129,970)	(93,546)
- Unrealized interest	(63,239)	(56,369)
<b>Total Provisions</b>	<b>(193,209)</b>	<b>(149,915)</b>

**CONSOLIDATED BALANCE SHEET (continued)**

<b>LIABILITIES (In millions of LBP)</b>	<b>Audited Dec 2017</b>	<b>Audited Dec 2016</b>
1. Loans and deposits from Central Banks	1,167,098	739,858
2. Deposits from other banks and financial institutions	184,053	114,400
3. Deposits from customers	13,684,189	12,837,938
4. Deposits from related parties	337,546	589,545
5. Engagements by acceptances	252,288	81,069
6. Current tax liabilities	33,759	31,332
7. Other liabilities	282,721	268,145
8. Provisions for risks and charges	49,851	48,602
9. Revaluation of other fixed assets	44,956	44,956
<b>Total Liabilities</b>	<b>16,036,461</b>	<b>14,755,845</b>
<b>SHAREHOLDERS' EQUITY (In millions of LBP)</b>	<b>Audited Dec 2017</b>	<b>Audited Dec 2016</b>
10. Share Capital - Common Shares	257,400	257,400
11. Share Capital - Preferred Shares	11,000	11,000
12. Share Premium - Preferred Shares	139,750	139,750
13. Capital Reserves	260,455	233,310
14. Retained Earnings	130,284	126,961
15. Subordinated debt issued	120,376	120,376
16. Real estate revaluation reserve	15,656	15,656
17. Fair value reserve	52,411	33,908
18. Other reserves	256,531	241,799
19. Net profit for the period	116,249	99,711
<b>Total equity attributable to equity holders of the Bank</b>	<b>1,360,112</b>	<b>1,279,871</b>
Non-controlling interest	33,327	30,678
<b>Total Equity</b>	<b>1,393,439</b>	<b>1,310,549</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>17,429,900</b>	<b>16,066,394</b>

CONTRA ACCOUNTS <i>(In millions of LBP)</i>	Audited Dec 2017	Audited Dec 2016
---	---------------------	---------------------

**Engagements & Commitments Received (Asset side)**

<b>1. Commitments of signature received from financial intermediaries</b>	<b>46,437</b>	<b>49,950</b>
<b>2. Other commitments received</b>	<b>9,787,339</b>	<b>8,862,124</b>
<b>3. Restricted and non-restricted fiduciary accounts</b>	<b>15,497</b>	<b>15,304</b>

**Engagements & Commitments Issued (Liability side)**

<b>1. Financing commitments</b>	<b>1,090,998</b>	<b>936,865</b>
- given to customers	668,019	690,757
- given to financial institutions	422,979	246,108
<b>2. Guarantees</b>	<b>232,510</b>	<b>200,211</b>
- given to customers	232,510	200,211

## INCOME STATEMENT

<i>(In millions of LBP)</i>	<b>Audited Dec 2017 (12 months)</b>	<b>Audited Dec 2016 (12 months)</b>
1. Interest income	924,574	851,528
2. Interest expenses	(645,211)	(605,824)
<b>3. NET INTEREST INCOME (1-2)</b>	<b>279,363</b>	<b>245,704</b>
4. Fees and commissions income	129,272	109,289
5. Fees and commissions expenses	(63,222)	(51,531)
<b>6. Net fees and commissions income (4-5)</b>	<b>66,050</b>	<b>57,758</b>
7. Net trading income / Net gain on financial investment	41,503	34,874
8. Other income	3,467	2,610
<b>9. Total operating income (3+6+7+8)</b>	<b>390,383</b>	<b>340,946</b>
10. Net recovery (impairment) on loans and advances	(38,036)	(20,280)
11. Net reversal of impairment losses on financial investments	-	-
<b>12. Net operating income (9-10-11)</b>	<b>352,347</b>	<b>320,666</b>
13. Personnel expenses	(121,673)	(115,046)
14. Depreciation and amortisation	(13,054)	(14,192)
15. Other expenses	(70,146)	(67,639)
<b>16. Total operating expenses (13+14+15)</b>	<b>(204,873)</b>	<b>(196,877)</b>
17. Share of profit of investments in equity accounted investees	2,188	1,980
<b>18. PROFIT BEFORE INCOME TAX (12-16+17)</b>	<b>149,662</b>	<b>125,769</b>
<b>19. Income tax expenses</b>	<b>(26,962)</b>	<b>(19,734)</b>
<b>20. NET PROFIT FOR THE YEAR (18-19)</b>	<b>122,700</b>	<b>106,035</b>

### Profit Attributable to:

<i>Equity holders of the Bank</i>	116,249	99,711
<i>Non-controlling interest</i>	6,451	6,324

### Total comprehensive income attributable to:

<i>Equity holders of the Bank</i>	134,752	99,480
<i>Non-controlling interest</i>	6,451	6,324

## KEY INDICATORS

General Information	Audited Dec 2017	Audited Dec 2016
Exchange Rate of 1 US Dollar (in LBP)	1,507.50	1,507.50
<b>Balance Sheet Data (in millions of US Dollars)</b>		
Total Assets	\$ 11,562.12	\$ 10,657.64
Total Customer Deposits (excluding Certificates of Deposit)	\$ 9,301.32	\$ 8,907.12
Total Loans and Advances	\$ 3,457.23	\$ 3,208.50
Total Shareholders' Equity	\$ 924.34	\$ 869.35
<b>Earnings Data (in millions of US Dollars)</b>		
Net Interest Income	\$ 185.32	\$ 162.99
Net Operating Income	\$ 233.73	\$ 212.71
Pre-Tax Profit for the Year	\$ 99.28	\$ 83.43
Net Profit for the Year	\$ 81.39	\$ 70.34
<b>Liquidity Ratio</b>	<b>82%</b>	<b>80%</b>
<b>Capital Adequacy Ratio (Basel 3)</b>	<b>13.44%</b>	<b>14.75%</b>
<b>Number of Common Shares Outstanding</b>	<b>23,400,000</b>	<b>23,400,000</b>
<b>Number of Branches</b>	<b>74</b>	<b>74</b>

For further information, please contact:  
**Mr. Charbel MOURAD, Group Chief Financial Officer**  
 Phone & Fax: +961-1-608084  
 e-mail: cmourad@creditlibanais.com.lb

