

**CONSOLIDATED BALANCE SHEET**

<b>ASSETS (In millions of LBP)</b>	<b>Audited Dec. 2019</b>	<b>Audited Dec 2018</b>
1. Cash and balances with central banks	6,798,293	6,404,700
2. Balances with other banks and financial institutions	509,976	922,368
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Loans and advances to customers (Net)	4,441,868	4,964,188
5. Loans and advances to related parties	14,499	17,003
6. Debtors by acceptances	125,557	238,958
7. Financial assets at fair value through other comprehensive income	132,239	161,104
8. Financial assets at Fair value through profit or loss	9,662	12,118
9. Financial assets at amortized cost	4,133,227	4,616,738
10. Investments in equity-accounted investees	16,112	16,850
11. Property and equipment	235,449	236,571
12. Intangible assets	8,422	9,288
13. Assets held for sale	54,973	55,679
14. Right-of-use assets	29,656	-
15. Other assets	79,532	78,883
<b>TOTAL ASSETS</b>	<b>16,589,466</b>	<b>17,734,447</b>

**Non-Performing Loans (NPLs)**

Gross NPLs:	450,562	381,665
ECL	(226,034)	(205,807)
Net of NPLs	224,529	175,859

<b>LIABILITIES (In millions of LBP)</b>	<b>Audited Dec 2019</b>	<b>Audited Dec 2018</b>
1. Loans and deposits from Central Banks	1,240,140	1,299,986
2. Deposits from other banks and financial institutions	528,243	549,389
3. Head office, branches, parent company, foreign sister financial inst. & subsidiaries	-	-
4. Deposits from customers	12,639,614	13,519,434
5. Deposits from related parties	222,446	334,853
6. Engagements by acceptances	125,586	238,982
7. Tax liabilities	42,919	46,519
8. Lease liabilities	28,127	-
9. Other liabilities	197,283	189,505
10. Provisions for risks and charges	68,547	56,629
11. Subordinated Debt issued	160,545	160,545
<b>Total Liabilities</b>	<b>15,253,449</b>	<b>16,395,841</b>

<b>SHAREHOLDERS' EQUITY (In millions of LBP)</b>	<b>Audited Dec 2019</b>	<b>Audited Dec 2018</b>
11. Share Capital - Common Shares	257,400	257,400
12. Shareholders' Cash contribution to capital	70,338	-
12. Share Capital - Preferred Shares	11,000	11,000
13. Share Premium - preferred shares	139,750	139,750
14. Capital reserves	159,063	147,254
15. Retained Earnings	288,191	239,364
17. Real estate revaluation reserve	15,656	15,656
18. Fair value reserve	(27,117)	356
19. Other reserves	381,429	372,809
20. Net profit for the period	2,658	118,334
<b>Total equity attributable to equity holders of the Bank</b>	<b>1,298,368</b>	<b>1,301,923</b>
Non-controlling interest	37,649	36,682
<b>Total Equity</b>	<b>1,336,017</b>	<b>1,338,606</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>16,589,466</b>	<b>17,734,447</b>



CONTRA ACCOUNTS (In millions of LBP)	Audited Dec 2019	Audited Dec 2018
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**Engagements & Commitments Received (Asset side)**

1. Commitments of signature received from financial intermediaries	46,722	38,484
2. Other commitments received	9,432,686	9,741,374
3. Restricted and non-restricted fiduciary accounts	11,140	11,081

**Engagements & Commitments Issued (Liability side)**

1. Financing commitments	496,740	1,026,504
- given to customers	232,703	649,229
- given to financial institutions	264,036	377,275
2. Guarantees	216,260	250,941
- given to customers	216,260	250,941




**INCOME STATEMENT**

<i>(In millions of LBP)</i>	Audited Dec 2019 <i>(12 months)</i>	Audited Dec 2018 <i>(12 months)</i>
1. Net Interest income	1,200,035	1,055,770
2. Interest Expenses	(1,013,118)	(780,365)
<b>3. NET INTEREST INCOME</b>	<b>186,917</b>	<b>275,406</b>
4. Fees and commissions income	129,642	128,406
5. Fees and commissions expenses	(74,348)	(64,035)
<b>6. Net fees and commissions income</b>	<b>55,293</b>	<b>64,371</b>
7. Net trading income / Net gain on financial assets	2,240	15,560
8. Other income	2,768	2,197
<b>9. Total operating income (3+6+7+8)</b>	<b>247,218</b>	<b>357,535</b>
10. Net Impairment on financial assets	(29,287)	(5,029)
<b>11. Net operating income</b>	<b>217,931</b>	<b>352,506</b>
12. Personnel expenses	(124,090)	(127,325)
13. Depreciation and amortisation	(13,042)	(13,072)
14. Interest Expenses - lease liabilities	(2,418)	-
15. Depreciation RIGHT-OF-USE ASSETS	(5,596)	-
16. Other operating expenses	(60,292)	(66,149)
17. Other provisions	(293)	(293)
<b>18. Total operating expenses</b>	<b>(205,732)</b>	<b>(206,839)</b>
19. Share of profit of investments in equity accounted investees	1,340	1,907
<b>20. PROFIT BEFORE INCOME TAX</b>	<b>13,539</b>	<b>147,574</b>
21. Income tax expenses	(5,787)	(21,906)
<b>22. NET PROFIT FOR THE YEAR</b>	<b>7,753</b>	<b>125,667</b>

**Profit Attributable to:**

<i>Equity holders of the Bank</i>	2,658	118,334
<i>Non-controlling interest</i>	5,095	7,333

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