

Morning Levels

| Major Currencies | | | | | |
|------------------|--------|--------|---------|--------|--------|
| | Bid | | Ask | | |
| EUR/USD | 1.3074 | 1.3075 | USD/CHF | 0.9221 | 0.9227 |
| GBP/USD | 1.5775 | 1.5776 | USD/CAD | 0.9957 | 0.9958 |
| USD/JPY | 76.72 | 76.77 | AUD/USD | 1.0714 | 1.0719 |

Metals

| | Bid | Ask |
|--------|---------|---------|
| GOLD | 1732.59 | 1733.60 |
| SILVER | 33.56 | 33.60 |

Today Major Economic Data

| GMT | Country | Indicator | Forecast | Previous |
|-------|---------|---------------------------|----------|----------|
| 00:30 | AU | Retail sales ex. infaltio | 0.6% | 0.6% |
| 08:00 | UK | Halifax hse prices M/M | 0.1% | -0.9% |
| 08:00 | UK | Halifax hse prices 3m Y/Y | -2.1% | -1.3% |
| 09:30 | EU | Sentix investor confi. - | -15.0 | -21.1 |
| 11:00 | DE | Factory orders M/M | 1.0% | -4.8% |
| 11:00 | DE | Factory orders Y/Y | -0.4% | -4.3% |
| 13:55 | US | Fed's Bullard speaks | | |
| : | US | in Chicago | | |
| 15:00 | CA | Ivey PMI | 57.0 | 63.5 |
| 17:15 | US | Fed's Fisher speaks on Ec | | |
| : | US | in Washington | | |

Technical Analysis

| Major Currencies | | | | | |
|------------------|---------------|---------------|--------------|---------------|---------------|
| | EUR/USD | GBP/USD | USD/JPY | USD/CHF | USD/CAD |
| Res. 3 | 1.3170 | 1.5860 | 77.20 | 0.9273 | 1.0000 |
| Res. 2 | 1.3150 | 1.5841 | 77.00 | 0.9248 | 0.9979 |
| Res. 1 | 1.3112 | 1.5808 | 76.87 | 0.9236 | 0.9968 |
| Pivot | 1.3092 | 1.5789 | 76.67 | 0.9211 | 0.9947 |
| Supp. 1 | 1.3054 | 1.5756 | 76.54 | 0.9199 | 0.9936 |
| Supp. 2 | 1.3034 | 1.5737 | 76.34 | 0.9174 | 0.9915 |
| Supp. 3 | 1.2996 | 1.5704 | 76.21 | 0.9162 | 0.9904 |

| Major Crosses | | | | | |
|---------------|---------------|---------------|---------------|---------------|---------------|
| | EUR/GBP | EUR/CHF | EUR/CAD | EUR/JPY | GBP/JPY |
| Res. 3 | 0.8327 | 1.2092 | 1.3089 | 100.95 | 121.63 |
| Res. 2 | 0.8318 | 1.2084 | 1.3071 | 100.75 | 121.39 |
| Res. 1 | 0.8303 | 1.2072 | 1.3045 | 100.55 | 121.23 |
| Pivot | 0.8294 | 1.2064 | 1.3027 | 100.35 | 120.99 |
| Supp. 1 | 0.8279 | 1.2052 | 1.3001 | 100.15 | 120.83 |
| Supp. 2 | 0.8270 | 1.2044 | 1.2983 | 99.95 | 120.59 |
| Supp. 3 | 0.8255 | 1.2032 | 1.2957 | 99.75 | 120.43 |

| Major Currencies High/Low | | | 8:31 AM am | | |
|---------------------------|--------|--------|------------|------|-----|
| | High | Low | | High | Low |
| EUR/USD | 1.3130 | 1.3072 | | | |
| GBP/USD | 1.5821 | 1.5769 | | | |
| USD/JPY | 76.79 | 76.46 | | | |
| USD/CHF | 0.9223 | 0.9186 | | | |
| USD/CAD | 0.9957 | 0.9925 | | | |

| New York Closing rates | | | LIBOR | | |
|------------------------|--------------|--------|---------|---------|--|
| | Closing rate | Period | USD | EUR | |
| EUR/USD | 1.3142/44 | 1 M | 0.26050 | 0.62357 | |
| GBP/USD | 1.5817/20 | 2 M | 0.38600 | 0.80357 | |
| USD/JPY | 76.56/60 | 3 M | 0.52700 | 1.03171 | |
| USD/CHF | 0.9186/91 | 6 M | 0.76850 | 1.35143 | |
| USD/CAD | 0.9938/41 | 12 M | 1.08400 | 1.70500 | |

Daily Comments on Majors

Good morning,

EUR/USD

Despite euro's brief bounce from 1.3076 (AUS) to 1.3131, current retreat suggests consolidation with downside bias remains but a breach of Fri's low of 1.3067 needed to confirm a top has indeed made earlier at 1.3235 & yield weakness to 1.3043 & 1.3026.

GBP/USD

Although cable's retreat after early minor recovery from 1.5769 (Aust.) to 1.5832 suggests choppy trading with mild downside bias remains & a re-test of said sup is likely, as outlook is consolidative, reckon Friday's 1.5750 low should hold in Asia.

USD/JPY

Although dlr has eased after brief breach of 76.74 to 76.81 & minor consolidation would be seen, as long as 76.48/50 sup holds, bullishness remains for a resumption of upmove from 76.03 for gain to 76.90 then towards 77.00 later.

Good Luck !

Looking forward to dealing with you

Contacts

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Sources: Reuters

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